

**Sample confirmation for fixed forward contract for cash settlement referable to the STTM Ex Ante Market Price or the Victorian Gas Market Price**

This confirmation adopts the Australian Cash Settled Gas Trading Addendum, in its version last published prior to the Trade Date (“Gas Addendum”).

**[Letterhead of Party X]**

Date: [Date]  
To: [Name, ABN and Address or Facsimile Number of Party Y]  
From: [Party X name, and ABN and Address if not on letterhead]  
Re: **Fixed Forward Commodity Contract – Cash Settled**  
Our reference: [insert if necessary]  
Your reference: [insert if necessary]

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The purpose of this [letter agreement] [facsimile] [e-mailed PDF file] is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the “Transaction”). This [letter agreement] [facsimile] [e-mailed PDF file] constitutes a “Confirmation” as referred to in the ISDA Master Agreement specified below.

The definitions and provisions contained in the Gas Addendum are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern the Transaction.

This Confirmation supplements, forms part of and is subject to, the ISDA Master Agreement dated as of [date] as amended and supplemented from time to time (the “Agreement”), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

**General Terms:**

Trade Date: [ ]  
Notional Quantity per Calculation Period: 1000GJ  
Calculation Period: Each Gas Day during the period commencing on and including the Effective Date and ending on and including the Termination Date  
Effective Date: Gas Day commencing on [ ]  
Termination Date: End of Gas Day commencing on [ ]

**Fixed Amount Details:**

Fixed Price Payer: [Co A Name] Pty Ltd

Fixed Price [ ]

**Floating Amount Details:**

Floating Price Payer: [Co B Name] Pty Ltd

Commodity Reference Price: STTM Ex Ante Market Price/ Victorian Gas Market Price

Hub: Adelaide/Brisbane/ Sydney

Please confirm your agreement to be bound by the terms of the foregoing by executing a copy of this Confirmation and returning it to us [by email]

Yours sincerely,

[PARTY X]

By: \_\_\_\_\_

Name:

Title:

Confirmed as of the date first above written:

[PARTY Y]

By: \_\_\_\_\_

Name:

Title:

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